

FY11/2024

FINANCIAL REPORT

FEBRUARY 18, 2025

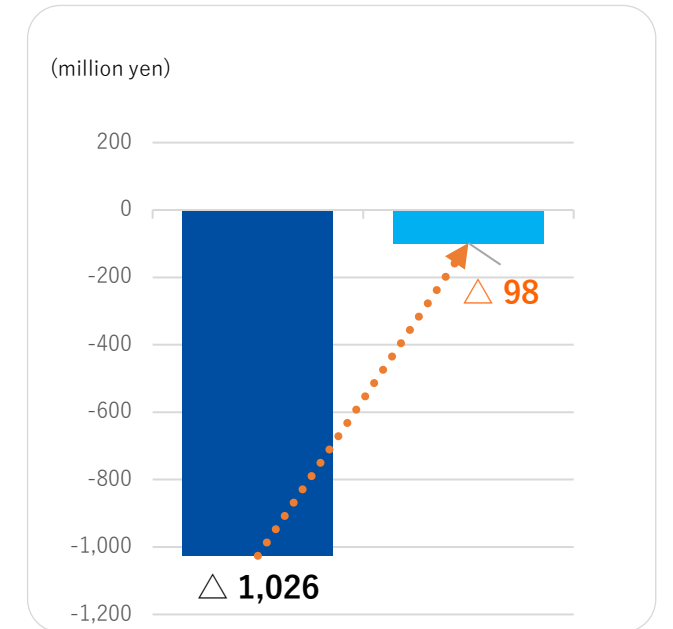
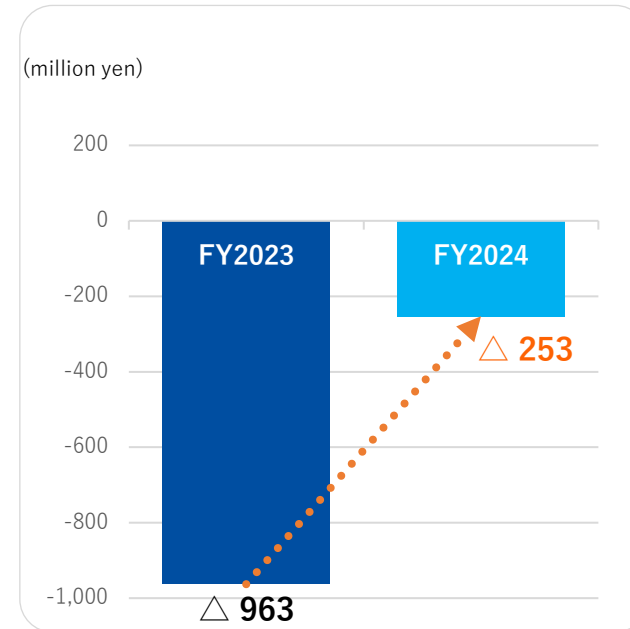
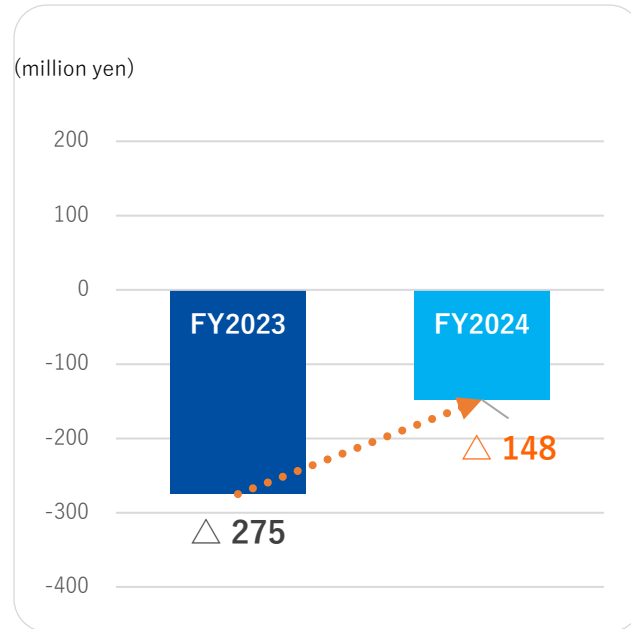
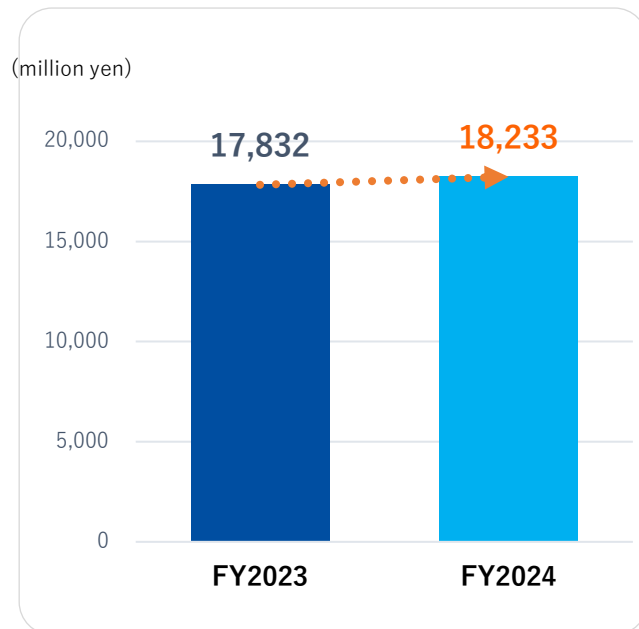
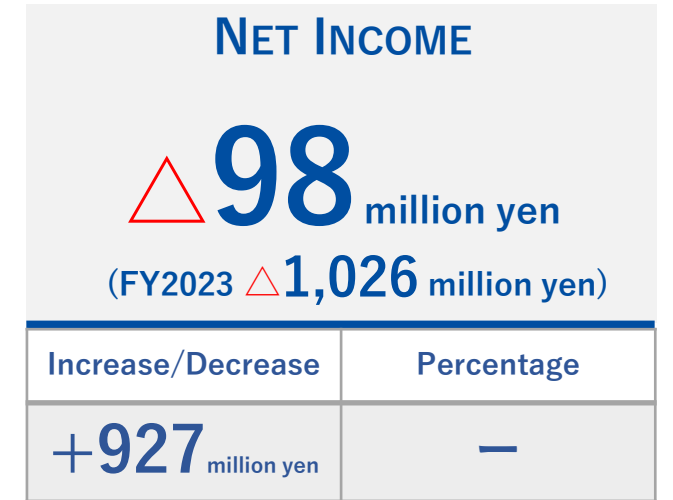
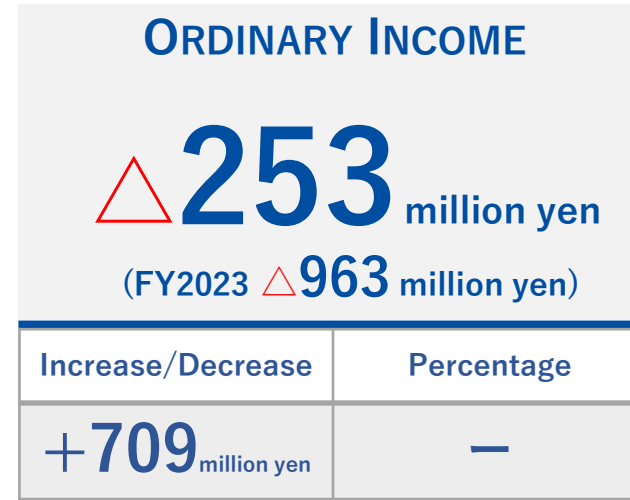
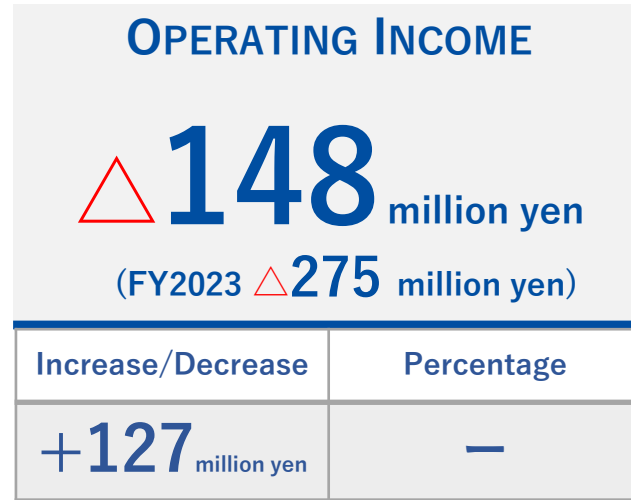
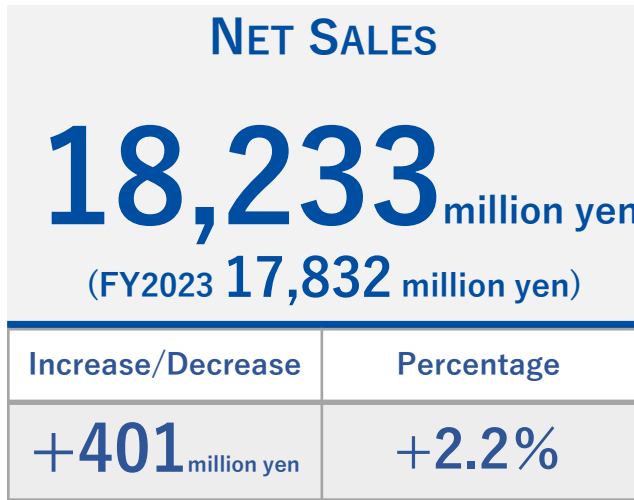
ALTECH CO., LTD.

(Listed on Standard Market : 9972)

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FY2024 SUMMARY OF BUSINESS RESULTS

FY2024 CONSOLIDATED RESULTS (December 1, 2023~November 30, 2024)



FY2024 RESULTS BY SEGMENT

FY2024 SUMMARY OF TRADING BUSINESS RESULTS (December 1, 2023~November 30, 2024)

NET SALES

8,764 million yen (FY2023 **10,317** million yen)

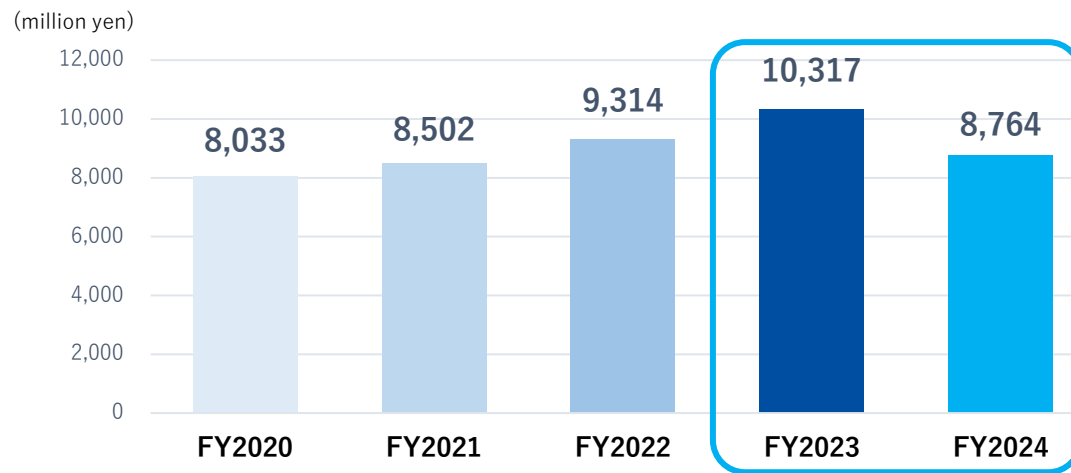
Increase/Decrease	Percentage
△1,552 million yen	△15.1%

SEGMENT INCOME

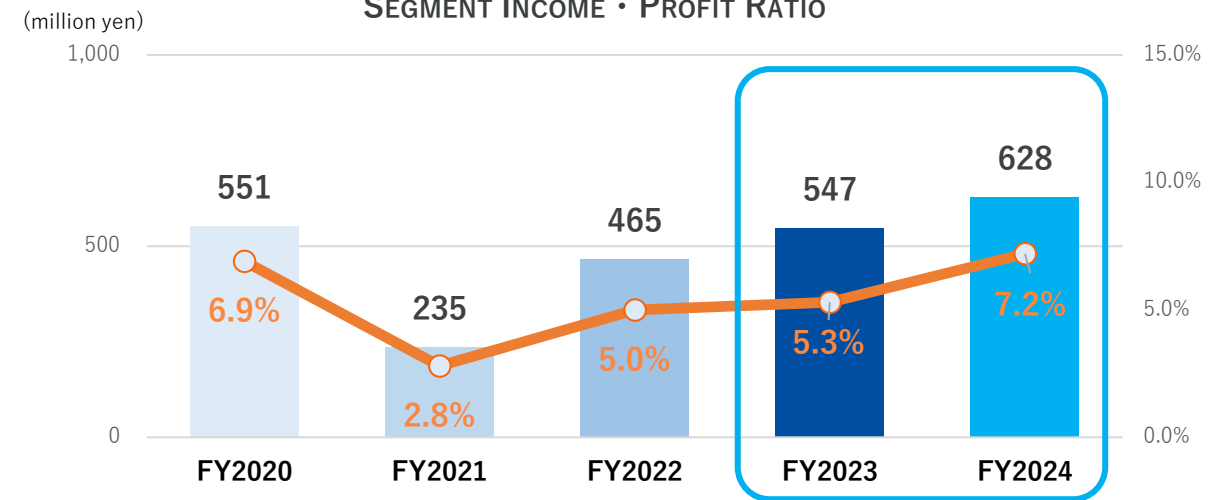
628 million yen (FY2023 **547** million yen)

Increase/Decrease	Percentage
+80 million yen	+14.7%

NET SALES



SEGMENT INCOME • PROFIT RATIO



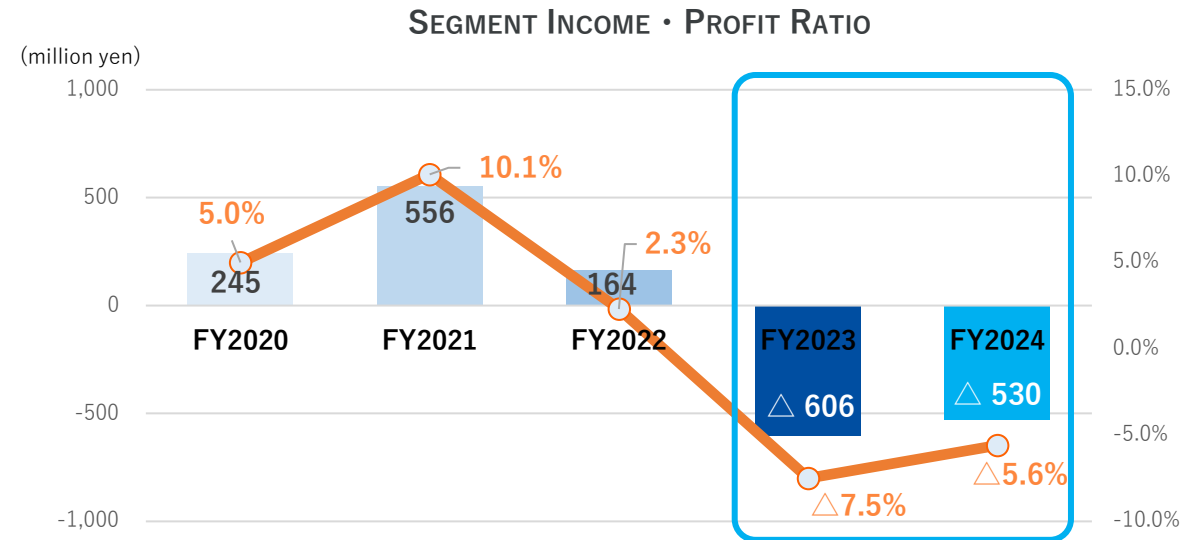
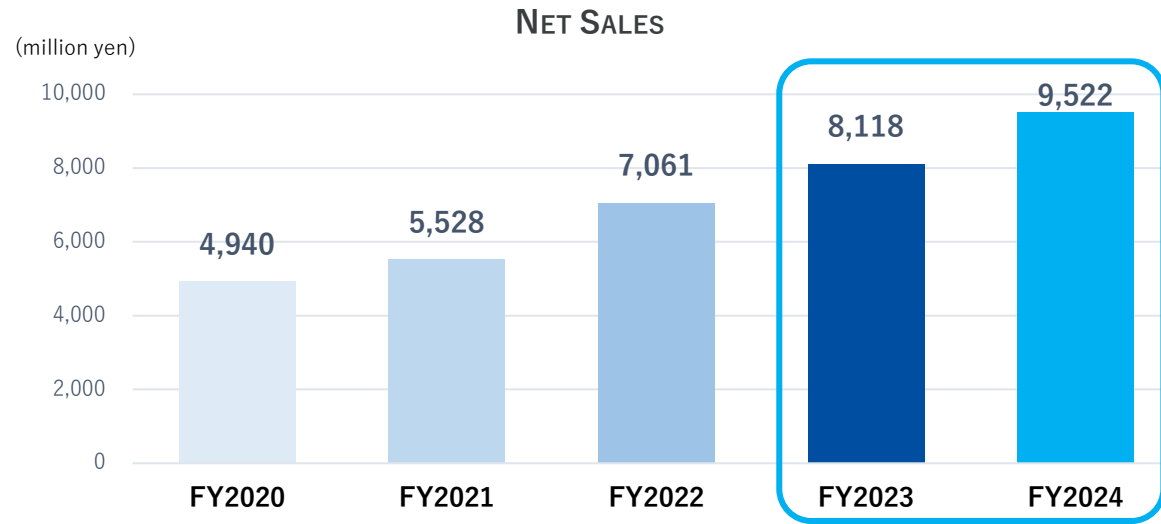
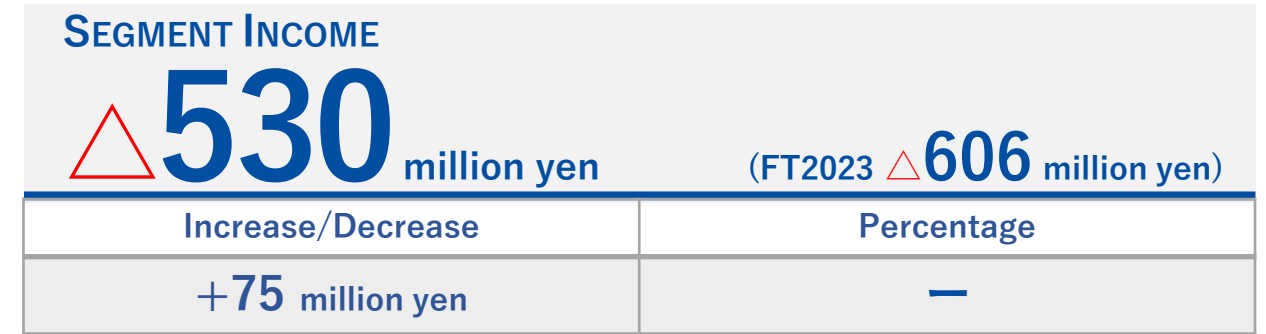
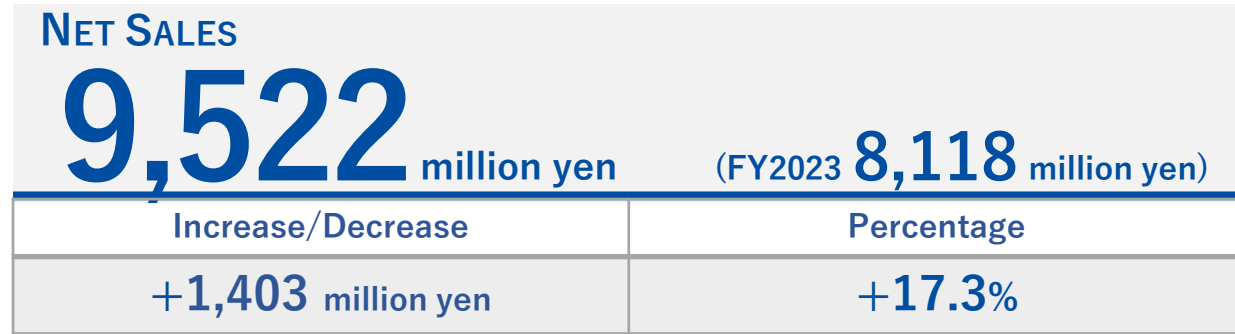
【MAIN FACTORS】

The inspection and acceptance of large machinery such as flexographic printing presses, waste plastic recycling machines, and nest syringe filling lines were completed, and the newly commercialized “e-JEST” as small electric bus was delivered to Ina City, Nagano Prefecture, and Nasushiobara City, Tochigi Prefecture. In addition, sales of new commercial concession products related to next-generation hybrid conference solutions were strong, but although revenue decreased due to the impact of delayed acceptance inspection on some projects and other factors, income increased due to through cost control and other factors.

CHANGE OF TRADING BUSINESS RESULTS

	(million yen)				
	FY2020	FY2021	FY2022	FY2023	FY2024
Net sales	8,033	8,502	9,314	10,317	8,764
Segment income	551	235	465	547	628
Profit ratio	6.9 %	2.8 %	5.0 %	5.3 %	7.2 %

FY2024 SUMMARY OF PREFORM BUSINESS RESULTS (December 1, 2023~November 30, 2024)



【MAIN FACTORS】

In addition to an increase in sales volume of beverage preform, sales of recycled flakes from Liupanshui ALTECH Environmental Protection Technology Co., LTD. Although affected by the overhaul of production facilities at some beverage preform manufacturing plants to improve yields and the temporary initial investment burden incurred in the new business of recycled pellets and flakes, the deficit narrowed as the effects of efforts to improve profitability began to emerge.

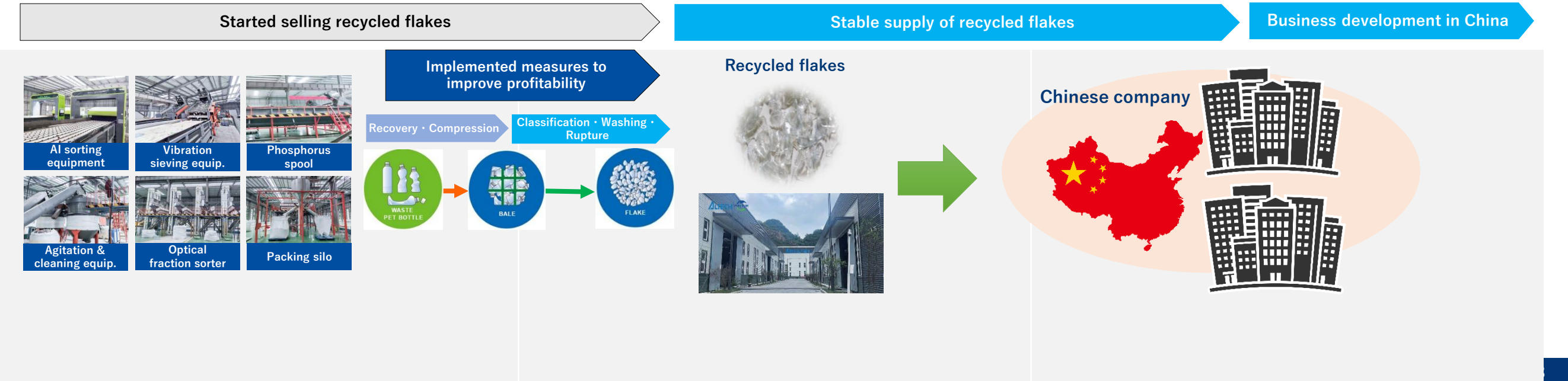
CHANGE OF PREFORM BUSINESS RESULTS

	FY2020	FY2021	FY2022	FY2023	FY2024
Net Sales	4,940	5,528	7,061	8,118	9,522
Segment income	245	556	164	△606	△530
Profit Ratio	5.0 %	10.1%	2.3%	△7.5%	△5.6%

(million yen)

PREFORM BUSINESS NEW BUSINESS ROADMAP

RECYCLED PELLETS • RECYCLED FLAKES ROADMAP



FY2024 CONSOLIDATED FINANCIAL POSITION

FY2024 CONSOLIDATED FINANCIAL POSITION

	FY11/2023	FY11/2024	Increase/ Decrease
	Amount	Amount	
Current assets	12,740	12,377	△363
Tangible assets	7,121	5,936	△1,184
Intangible assets	532	281	△251
Investments (Other assets)	1,150	896	△254
資産合計	21,545	19,492	△2,053

(Current assets) 12,377 million yen (YoY △363 million yen)

- Increase in cash and deposits, raw materials and supplies
- Decrease in accounts receivable, advances and short-term loans receivable

(Fixed assets) 7,114 million yen (YoY △1,690 million yen)

- Tangible assets : Sales of Altech New Materials (Suzhou) Co., Ltd. 4th & 5th plants, etc.
- Investments in securities : Sales of policy shareholdings, etc.

(Current liabilities) 6,993 million yen (YoY △1,143 million yen)

- Increase in lease obligations
- Decrease in accounts payable, short-term loans and advances received

(Fixed liabilities) 1,335 million yen (YoY △252 million yen)

- Increase in lease obligations
- Decrease in long-term debt

(Net assets) 11,163 million yen (YoY △656 million yen)

- Decrease due to dividend payment and net loss attributable to stockholders of the parent
- Effect of changes in noncontrolling interests

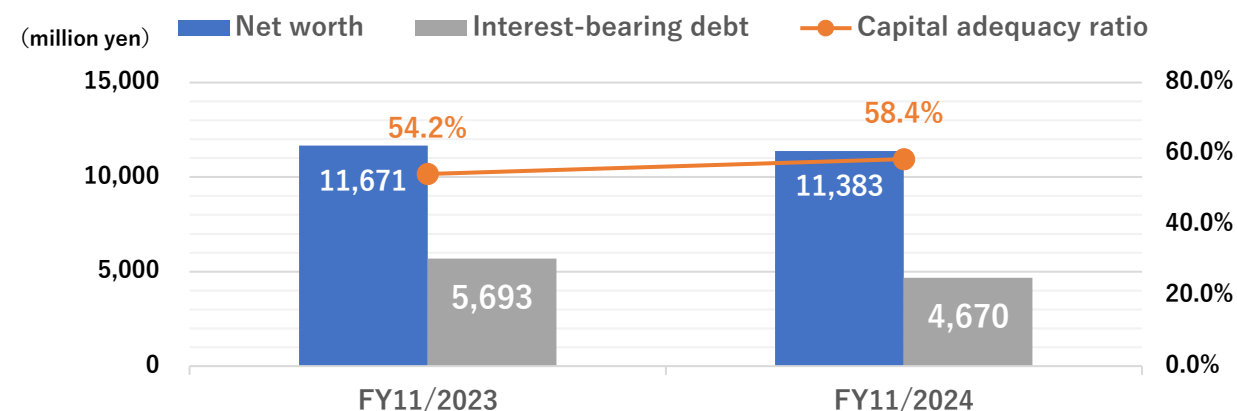
(million yen)

	FY11/2023	FY11/2024	Increase/ Decrease
	Amount	Amount	
Current liabilities	8,137	6,993	△1,143
Fixed liabilities	1,587	1,335	△252
Total liabilities	9,724	8,328	△1,396
Net assets	11,820	11,163	△656
Total liabilities and net assets	21,545	19,492	△2,053

Status of Shareholders' equity, etc.

(million yen)

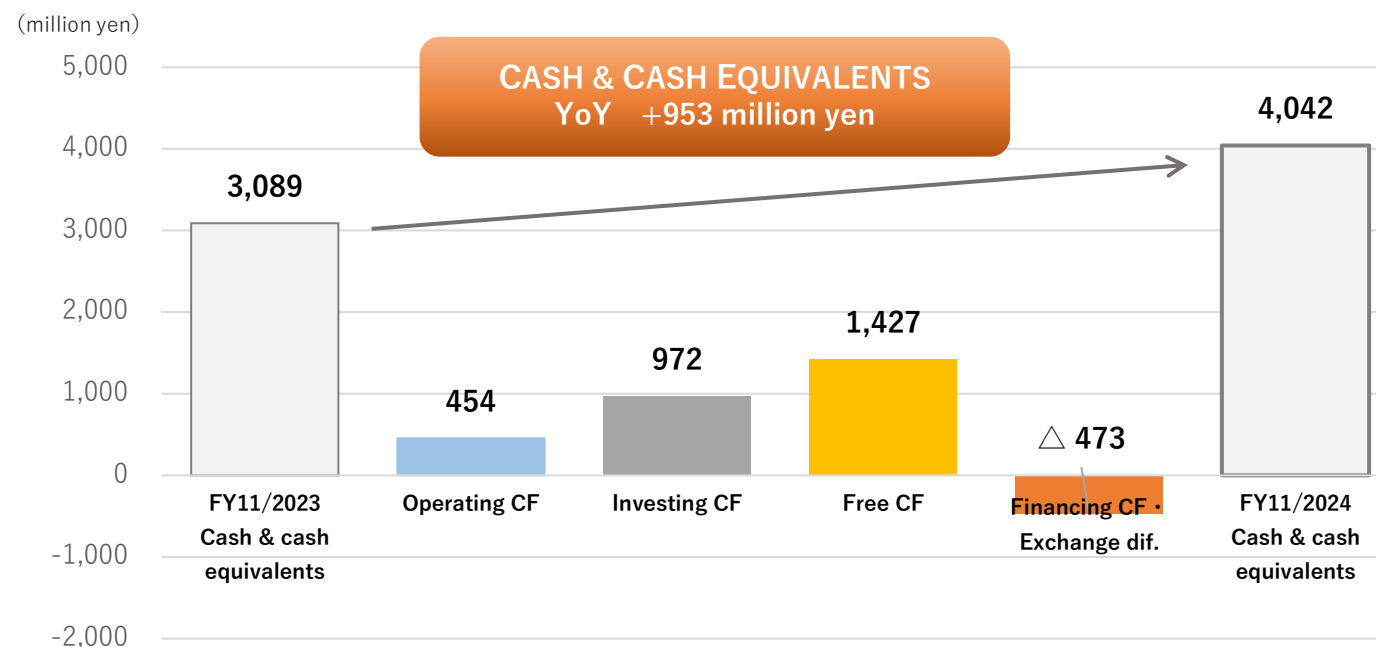
	FY11/2023	FY11/2024	Increase/ Decrease
	Amount	Amount	
Net worth	11,671	11,383	△288
Capital adequacy ratio	54.2%	58.4%	—
Interest-bearing debt	5,693	4,670	△1,023



FY2024 CONSOLIDATED CASH FLOWS

CONSOLIDATED CASH FLOWS

	FY2023	FY2024	FY2023-FY2024 Increase/Decrease
Cash flows from operating activities	△ 937	454	+ 1,392
Cash flows from investing activities	△ 2,436	972	+ 3,409
Free cash flow	△ 3,374	1,427	+ 4,801
Cash flows from financing activities	2,367	△ 445	△ 2,813
Effect of exchange rate changes on cash and cash equivalents	20	△ 28	△ 48
Cash & cash equivalents at end of year	3,089	4,042	+ 953



(Cash flows from operating activities) +454 million yen (FY2023 △937 million yen)

- Income before income taxes and minority interests △241 million yen
- Depreciation and amortization +816 million yen
- Decrease in trade receivables +295 million yen (Net sales increased from the previous fiscal year)
- Increase in inventories due to sales extension of large projects in FY2025, etc. △121 million yen

(Cash flows from investing activities) +972 million yen (FY2023 △2,436 million yen)

- Proceeds from sales of investment securities +216 million yen
- Proceeds from sales of fixed assets such as the 4th & 5th plants of Altech New Materials (Suzhou) Co., Ltd. +1,860 million yen

(Cash flows from financing activities) △445 million yen (FY2023 +2,367 million yen)

- Proceeds from sale and leaseback +639 million yen
- Repayment of short-term debt △597 million yen, and long-term debt △146 million yen, and lease obligations △241 million yen

FY2025 CONSOLIDATED EARNINGS FORECAST

FY2025 CONSOLIDATED EARNINGS FORECAST (December 1, 2024~November 30, 2025)

NET SALES

20,000 million yen
(FY2024 18,233 million yen)

OPERATING INCOME

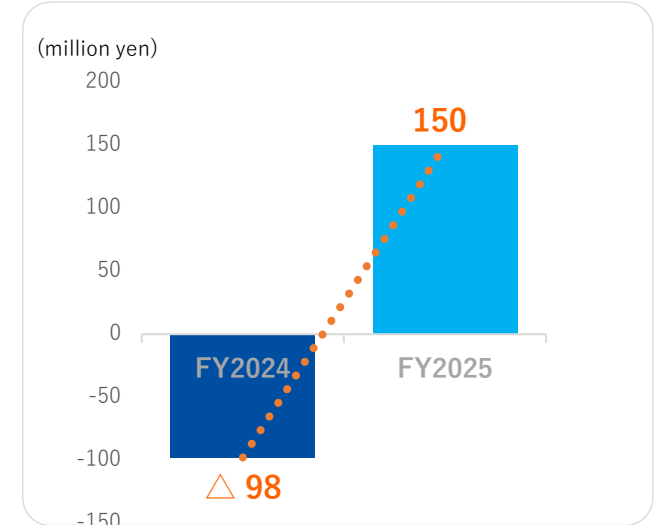
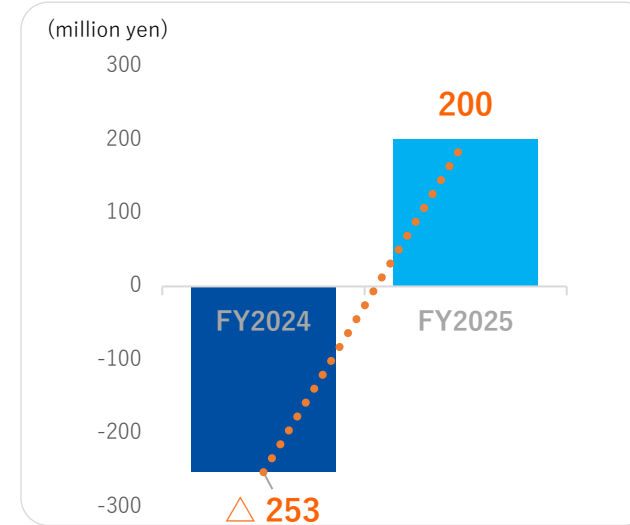
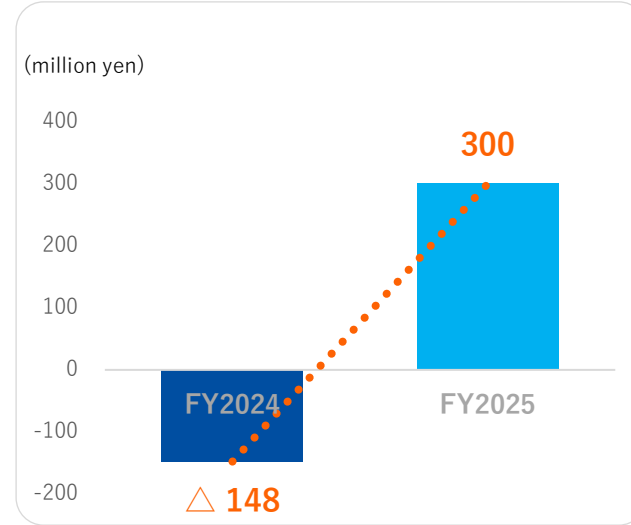
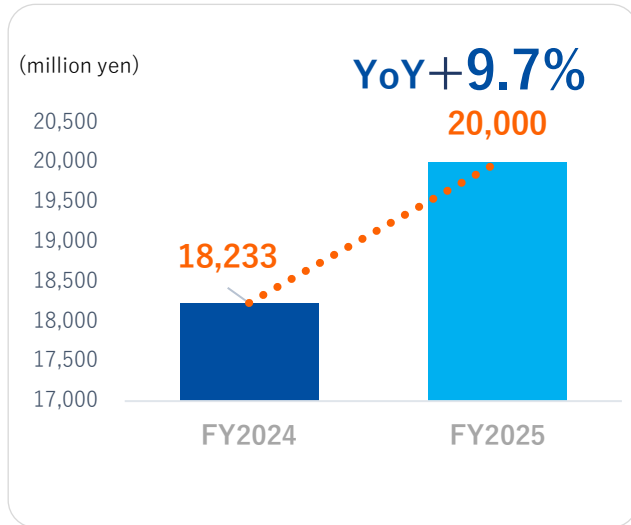
300 million yen
(FY2024 Δ 148 million yen)

ORDINARY INCOME

200 million yen
(FY2024 Δ 253 million yen)

NET INCOME ATTRIBUTABLE TO THE PARENT COMPANY

150 million yen
(FY2024 Δ 98 million yen)



■ Forecast for the fiscal year ending November 30, 2025

- Trading Business : We will strive to secure new sales from new commercial rights, including those related to small electric buses and next-generation hybrid conference solutions, as well as stable earnings from existing commercial rights, including those related to printing and packaging and medical and pharmaceutical products.
- Preform Business : Sales of beverage preform are increasing steadily, and we will continue to promote appropriate sales and inventory measures in response to demand trends, while striving to quickly improve profitability of the recycled pellet and flake related business and focus all our efforts on recovering our business performance.

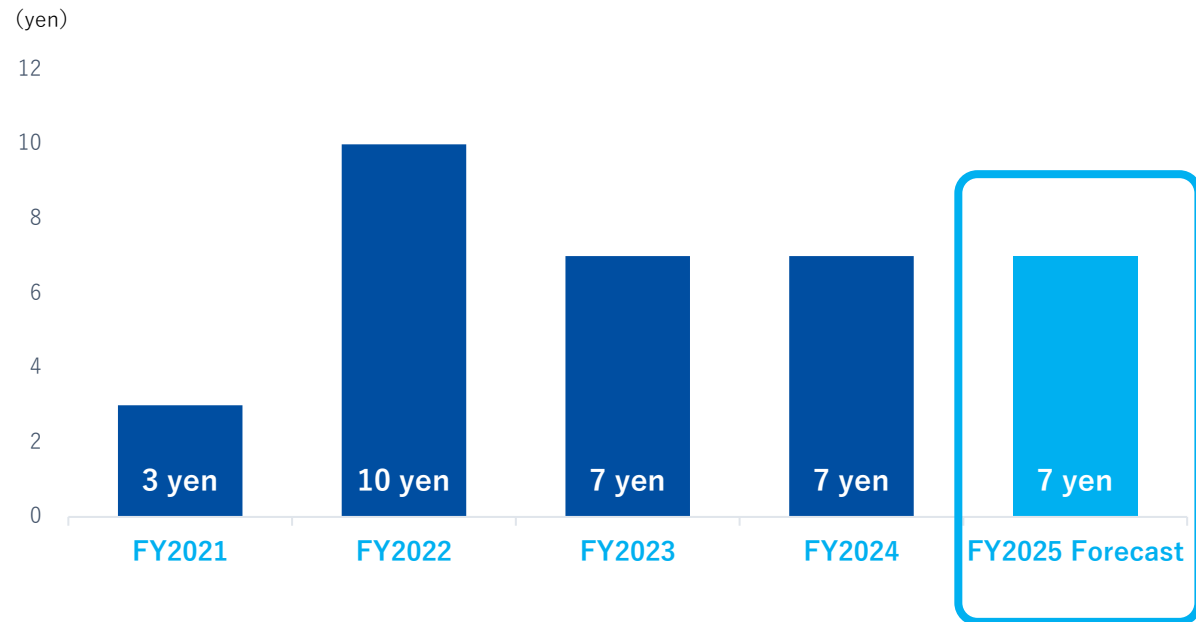
PROFIT DISTRIBUTION (DEIVIDEND • CONSOLIDATED DIVIDEND PAYOUT RATIO • EPS)

We regard the return of profits to shareholders as one of our highest management priorities and will strive to further enhance shareholder returns by improving corporate performance and capital efficiency.

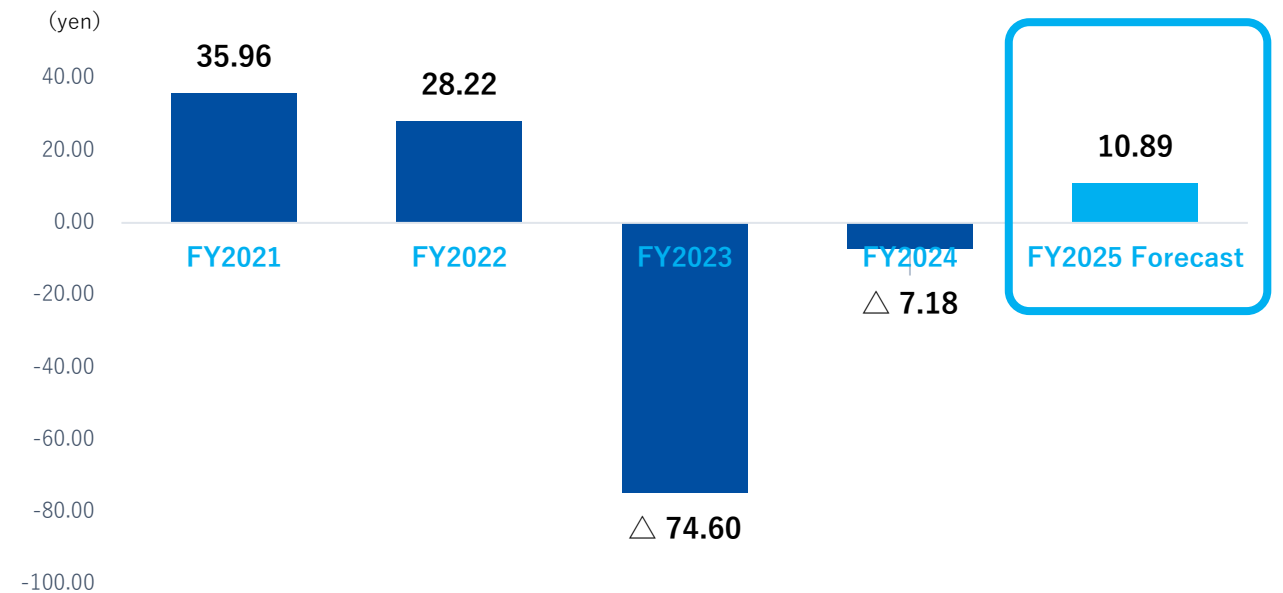
- For profit distribution, attention is paid to strengthening the financial structure in preparation for changes in the business environment and future business development.
- Dividends from retained earnings are stable by taking into consideration the level of consolidated and non-consolidated retained earnings.
- Target consolidated dividend payout ratio of 30% or more from the fiscal year ending November 30, 2022.

	FY2021	FY2022	FY2023	FY2024 Results	FY2025 Forecast
Dividend	3 yen	10 yen	7 yen	7 yen	7 yen
Dividend payout ratio (Consolidated)	8.3%	35.4%	–	–	64.3%
EPS (Net income per share)	35.96 yen	28.22 yen	▲74.60 yen	▲7.18 yen	10.89 yen

Dividend Trends



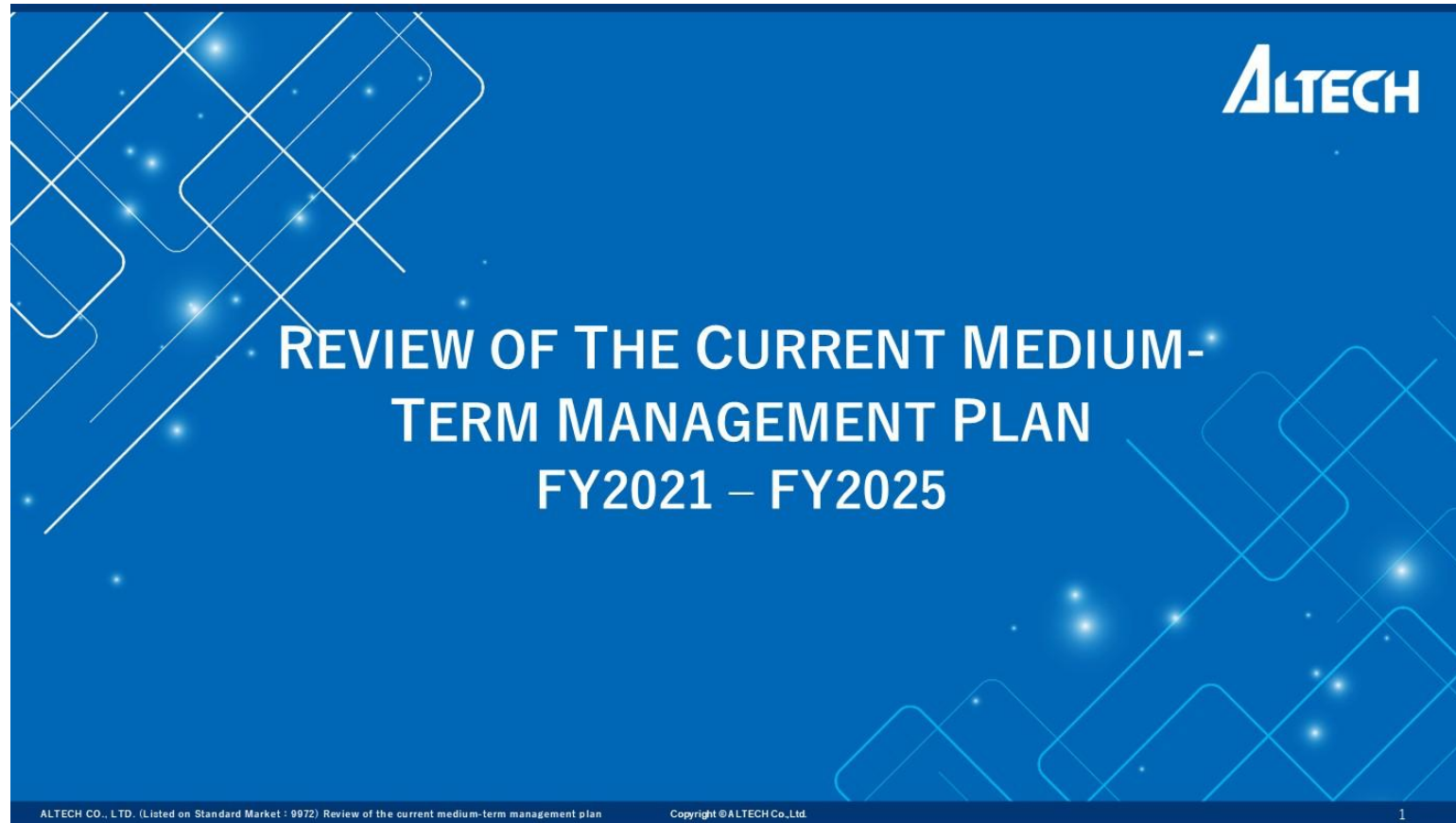
Net income per share trends (EPS)



PROGRESS OF MEDIUM-TERM MANAGEMENT PLAN

【REVIEW OF THE CURRENT MEDIUM-TERM MANAGEMENT PLAN】

DIRECT LINK





※NOTE REGARDING FORWARD-LOOKING STATEMENTS

The data and future projections disclosed in this material are based on our judgment and assumptions based on the information available as of the date of publication of this material and include potential risks and uncertainties. No assurances can be made that these targets or forecasts will be achieved or that future results will be achieved. Such information is subject to change without notice. The use of this information and materials should be made at the discretion of the user, after checking with information obtained by other means. We shall not be liable for any loss or damage of any kind incurred as a result of the use of this material.